

## SCHEDULE 3

### Switching service

#### **Interpretation**

**1.** In this Schedule—

“transferring payment service provider” means the payment service provider that provides the payment account from which the service is switched; and

“receiving payment service provider” means the payment service provider that provides the payment account to which the service switched.

**Changes to legislation:**

There are currently no known outstanding effects for the The Payment Accounts Regulations 2015, Paragraph 1.