
STATUTORY INSTRUMENTS

2015 No. 1959

The Insurance Companies (Amendment to Section 129 of,
and Schedule 17 to, the Finance Act 2012) Regulations 2015

Amendment of paragraph 13 of Schedule 17 (transitional provision)

3.—(1) Paragraph 13 of Schedule 17 to the Finance Act 2012 is amended as follows.

(2) In sub-paragraph (4)(a), for “proportion” substitute “amount”.

(3) For sub-paragraph (5) substitute—

“(5) In sub-paragraph (4)(a), “the appropriate amount” means the amount which fairly represents the value of the receipts or expenses attributable to the part of the business transferred immediately before the transfer.”.