STATUTORY INSTRUMENTS

2015 No. 1911

The Payment Card Interchange Fee Regulations 2015

PART 5

Co-operation between regulators

Amendment of the 2013 Act

- 19. In section 98 of the 2013 Act (duty of regulators to ensure co-ordinated exercise of functions)
 - (a) in subsection (5)—
 - (i) in paragraph (a), after "this Part" insert " or Part 2 of the Payment Card Interchange Fee Regulations 2015";
 - (ii) in paragraph (c), after "(see section 1A(6) of that Act)" insert " or Part 3 of the Payment Card Interchange Fee Regulations 2015";
 - (b) in subsection (6)—
 - (i) in paragraph (a), after "payment systems objectives" insert " and ensuring compliance with the interchange fee regulation (see Part 2 of the Payment Card Interchange Fee Regulations 2015)";
 - (ii) in paragraph (c), after "FSMA 2000" insert " and ensuring compliance with Articles 8(2), (5) and (6), 9, 10(1) and (5), 11 and 12 of the interchange fee regulation (see Part 3 of the Payment Card Interchange Fee Regulations 2015)";
 - (c) after subsection (6) insert—
 - "(7) In subsection (6) "the interchange fee regulation" means Regulation (EU) 2015/751 of the European Parliament and of the Council of 29th April 2015 on interchange fees for card-based payment transactions."

Co-operation between the Payment Systems Regulator and general enforcers

20. The Payment Systems Regulator and general enforcers, as defined in section 213(1) of the Enterprise Act 2002 ^{MI}, must take such steps as they consider appropriate to co-operate with each other for the purposes of the exercise of their functions in relation to Article 10(4) of the interchange fee regulation.

Marg	rinal Citations
M1	Section 213(1) was amended by S.I. 2014/892.

Co-operation with competent authorities in other Member States

F121.			

Changes to legislation: The Payment Card Interchange Fee Regulations 2015, PART 5 is up to date with all changes known to be in force on or before 18 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

F1 Reg. 21 omitted (31.12.2020) by virtue of The Interchange Fee (Amendment) (EU Exit) Regulations 2019 (S.I. 2019/284), regs. 1(2), **2(4)** (with savings in S.I. 2019/680, reg. 11); 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation:

The Payment Card Interchange Fee Regulations 2015, PART 5 is up to date with all changes known to be in force on or before 18 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to:

Regulations revoked by 2023 c. 29 Sch. 1 Pt. 2