
STATUTORY INSTRUMENTS

2015 No. 1902

**The Flood Reinsurance (Scheme Funding
and Administration) Regulations 2015**

PART 5

FR Scheme Administration

Exercise of the FR Scheme administrator's functions

20. The FR Scheme administrator must have regard to the following in discharging its functions—

- (a) the need to ensure economy, efficiency and effectiveness in the discharge of those functions;
- (b) the need to act in the public interest; and
- (c) the need to ensure propriety and regularity in the operation of the FR Scheme.

Commencement Information

11 [Reg. 20](#) in force at 11.11.2015, see [reg. 1\(b\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Flood Reinsurance (Scheme Funding and Administration) Regulations 2015, Section 20.