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STATUTORY INSTRUMENTS

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**2015 No. 1902**

**The Flood Reinsurance (Scheme Funding  
and Administration) Regulations 2015**

**PART 3**

**FR Scheme Funding**

**Adjustments to payments of additional amounts**

- 12.**—(1) The FR Scheme administrator must—
- (a) calculate the levy payable under regulation 10(1) or the contribution referred to in regulation 10(2) on the basis of the information reasonably available at the time the request is made;
  - (b) make such adjustments to the amounts requested (whether by way of a balancing refund or a request in writing for a balancing payment) as may be necessary in the light of any further information which becomes available.
- (2) No adjustments to the amounts requested may be made more than 2 years after the date on which the request for the levy or contribution was made.