
STATUTORY INSTRUMENTS

2015 No. 1902

**The Flood Reinsurance (Scheme Funding
and Administration) Regulations 2015**

PART 3

FR Scheme Funding

Adjustments to payments of additional amounts

12.—(1) The FR Scheme administrator must—

- (a) calculate the levy payable under regulation 10(1) or the contribution referred to in regulation 10(2) on the basis of the information reasonably available at the time the request is made;
- (b) make such adjustments to the amounts requested (whether by way of a balancing refund or a request in writing for a balancing payment) as may be necessary in the light of any further information which becomes available.

(2) No adjustments to the amounts requested may be made more than 2 years after the date on which the request for the levy or contribution was made.

Commencement Information

11 [Reg. 12](#) in force at 11.11.2015, see [reg. 1\(b\)](#)

Changes to legislation:

There are currently no known outstanding effects for the The Flood Reinsurance (Scheme Funding and Administration) Regulations 2015, Section 12.