
STATUTORY INSTRUMENTS

2014 No. 3486

The Banks and Building Societies (Depositor Preference and Priorities) Order 2014

PART 6

Further amendments relating to Parts 2 to 5

Housing (Scotland) Act 2010

31.—(1) Section 80 of the Housing (Scotland) Act 2010 (proposals: formulation)(**1**) is amended as follows.

(2) In subsection (5)—

(a) after paragraph (a) insert—

“(aa) secondary preferential debts being paid before ordinary preferential debts,”;

(b) in paragraph (b), after “proportions of” insert “ordinary”;

(c) at the end of paragraph (b), insert—

“or

(c) preferential creditors being paid different proportions of secondary preferential debts (except where affected preferential creditors agree to be paid a smaller proportion).”;

(d) after ““preferential debt”” insert “, ordinary preferential debt, secondary preferential debt”.

Commencement Information

II Art. 31 in force at 1.1.2015, see [art. 1\(2\)](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Banks and Building Societies (Depositor Preference and Priorities) Order 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Order power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 2](#)
- Order revoked by [2023 c. 29 Sch. 1 Pt. 2](#)