
STATUTORY INSTRUMENTS

2014 No. 3486

The Banks and Building Societies (Depositor Preference and Priorities) Order 2014

PART 6

Further amendments relating to Parts 2 to 5

Housing Act 1996

29.—(1) The Housing Act 1996(1) is amended as follows.

(2) In section 44(4) (proposals as to ownership and management of landlord’s land)—

(a) omit the “or” at the end of paragraph (a);

(b) after paragraph (a) insert—

“(aa) an ordinary preferential debt of the landlord is to be paid otherwise than in priority to any secondary preferential debts that the landlord may have.”;

(c) in paragraph (b), for “his preferential debt” substitute “an ordinary preferential debt”;

(d) at the end of paragraph (b), insert—

“or

(c) a preferential creditor is to be paid a smaller proportion of a secondary preferential debt than another preferential creditor, except with the concurrence of the creditor concerned.”;

(e) after “references to preferential debts” insert “, ordinary preferential debts, secondary preferential debts”.

Commencement Information

II Art. 29 in force at 1.1.2015, see [art. 1\(2\)](#)

(1) 1996 c.52. There are amendments to section 44 which are not relevant to this Order.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Banks and Building Societies (Depositor Preference and Priorities) Order 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Order power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 2](#)
- Order revoked by [2023 c. 29 Sch. 1 Pt. 2](#)