
STATUTORY INSTRUMENTS

2014 No. 3354

**The Electricity Capacity (Supplier
Payment etc.) Regulations 2014**

PART 5

Reconciliation

Reconciliation runs

- 18.**—(1) The Settlement Body must, subject to paragraphs (6) and (7), carry out—
- (a) at least 3 monthly reconciliation runs (“scheduled monthly reconciliation runs”) in respect of each month of a delivery year (“month M”), which must be commenced no later than—
 - (i) 90 working days;
 - (ii) 160 working days; and
 - (iii) 295 working days,after the last day of month M; and
 - (b) at least 3 annual reconciliation runs (“scheduled annual reconciliation runs”) in respect of a delivery year (“year X”), which must be commenced no later than—
 - (i) 90 working days;
 - (ii) 160 working days; and
 - (iii) 295 working days,after the last day of year X.
- (2) The Settlement Body may also carry out further reconciliation runs (“ad hoc reconciliation runs”) at any time, except that—
- (a) no monthly reconciliation run in respect of month M may be commenced more than 28 months after the last day of month M; and
 - (b) no annual reconciliation run in respect of year X may be commenced more than 28 months after the last day of year X.
- (3) The Settlement Body must, before the start of each delivery year (“year X”)—
- (a) set a timetable for—
 - (i) the scheduled monthly reconciliation runs for each month of year X; and
 - (ii) the scheduled annual reconciliation runs for year X; and
 - (b) publish the timetable.
- (4) The Settlement Body must, before commencing an ad hoc reconciliation run—
- (a) set a timetable for the reconciliation run; and
 - (b) publish the timetable.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

(5) A timetable under paragraph (3) or (4) must, in particular, specify in respect of each reconciliation run a date (“T”) by which reconciliation payments due from the Settlement Body to an electricity supplier are to be made.

(6) The Settlement Body is not required—

(a) to carry out a scheduled reconciliation run, if it does not have any data which could affect any calculations or determinations previously made; or

(b) to remake any calculation or determination as part of a reconciliation run, if it does not have any data which could affect that calculation or determination as previously made.

(7) The Settlement Body is not required to carry out any monthly reconciliation runs in respect of month M after it has carried out the first annual reconciliation run in respect of the delivery year which includes month M.