STATUTORY INSTRUMENTS

2014 No. 3348

The Bank Recovery and Resolution (No. 2) Order 2014

PART 16

Cross-border group resolution

CHAPTER 5

Group resolution involving a group subsidiary where neither the PRA nor the FCA is the consolidating supervisor

Requesting the assistance of EBA

207. The Bank may ask EBA to assist the resolution authorities in accordance with Article 31(c) of the EBA Regulation to reach a joint decision on the adoption of a group resolution scheme for the relevant group.