STATUTORY INSTRUMENTS

2014 No. 3330

BANKS AND BANKING

The Banking Act 2009 (Mandatory Compensation Arrangements Following Bail-in) Regulations 2014

Made - - - - 17th December 2014
Coming into force 1st January 2015

THE BANKING ACT 2009 (MANDATORY COMPENSATION ARRANGEMENTS FOLLOWING BAIL-IN) REGULATIONS 2014

- 1. Citation and commencement
- 2. Interpretation
- 3. Application
- 4. Resolution fund order to include third party compensation order
- 5. Mandatory provisions: appointment of independent valuer
- 6. Mandatory provisions: assessment of insolvency treatment
- 7. Mandatory provisions: choice of insolvency process
- 8. Mandatory provisions: valuation principles
- 8A Valuation methodology: technical standards
- 9. Mandatory provisions: interim payments
- 10. Mandatory provisions: valuations provided by relevant persons
- 11. Optional provisions: valuation principles
- 12. Application to building societies
- 13. Review

Signature

Explanatory Note

Changes to legislation:
There are currently no known outstanding effects for the The Banking Act 2009 (Mandatory Compensation Arrangements Following Bail-in) Regulations 2014.