
STATUTORY INSTRUMENTS

2014 No. 3329

The Bank Recovery and Resolution Order 2014

Overview of Part 1

- 4.—(1) Section 1 (overview)(1) is amended as follows.
- (2) In subsection (2)(a) for “four” substitute “five”.
- (3) In subsection (3)—
- (a) for “four” substitute “five”, and
- (b) after paragraph (b) insert—
- “(ba) transfer to an asset management vehicle (section 12ZA),”.
- (4) In subsection (4)—
- (a) for “four” substitute “five”,
- (b) after paragraph (b) insert—
- “(c) the third country instrument powers (sections 89H to 89J).”.
- (5) In the Table in subsection (6), at the appropriate places insert—

“Sections 3A and 3B	Pre-resolution powers”
“Sections 6A to 6D	Mandatory write-down, conversion etc of capital instruments”
“Section 6E	Valuation before mandatory write-down or stabilisation action”
“Sections 48B to 48W	Bail-in option”
“Sections 48X and 48Y	Replacement of provisional valuation”
“Section 48Z	Termination rights etc”
“Section 62A	Independent valuer”
“Sections 62B to 62E	Resolution administrator”
“Sections 83ZA to 83Z2	Information and enforcement”

(1) Section 1 was amended by paragraph 12 of Schedule 2 to the Financial Services (Banking Reform) Act 2013 (c.33), there are other amending instruments but none are relevant.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

“Sections 89H to 89J

Third-country resolution actions”
