
STATUTORY INSTRUMENTS

2014 No. 3329

The Bank Recovery and Resolution Order 2014

Sanctions: procedure

122.—(1) Section 192L (procedure and right to refer to Tribunal) is amended as follows.

(2) After subsection (3) insert—

“(3A) A warning notice about a proposal to impose a restriction under section 192K(3A) must state—

- (a) the terms of the restriction, and
- (b) the period for which the restriction is to have effect.”

(3) After subsection (6A) insert—

“(6B) A decision notice about the imposition of a restriction under section 192K(3A) must state—

- (a) the terms of the restriction, and
- (b) the period for which the restriction is to have effect.”.