
STATUTORY INSTRUMENTS

2014 No. 3293

The Payments to Governments and Miscellaneous Provisions Regulations 2014

Final terms

3.—(1) After section 87F of the Act insert—

“Final terms

Final terms

87FA. Final terms issued in relation to a prospectus must only contain information that relates to the securities note and must not be used to supplement the prospectus.”

(2) After section 87FA of the Act insert—

“Communication of final terms by FCA

87FB.—(1) Where the FCA in its capacity as the competent authority of the home State receives final terms issued in relation to a prospectus it must communicate those final terms as follows—

- (a) where an offer of transferable securities to the public is to be made in another EEA State, to the competent authority of that EEA State, where possible before that offer begins or as soon as practicable following the making of that offer;
- (b) where transferable securities are to be admitted to trading on a regulated market in another EEA State, to the competent authority of that EEA State, where possible before that admission occurs or as soon as practicable following the admission of those transferable securities to trading on a regulated market.

(2) The FCA must communicate all final terms in relation to a prospectus it receives in its capacity as the competent authority of the home State to ESMA.”.

Commencement Information

- I1** Reg. 3(1) in force at 17.12.2014, see [reg. 1\(2\)\(a\)](#)
I2 Reg. 3(2) in force at 1.1.2016, see [reg. 1\(2\)\(c\)](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Payments to Governments and Miscellaneous Provisions Regulations 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations. [View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 2](#)
- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)
- reg. 3(2) coming into force by [S.I. 2014/3293 reg. 1\(2\)\(c\)](#)