
STATUTORY INSTRUMENTS

2014 No. 3188

**The Loan Relationships and Derivative Contracts
(Disregard and Bringing into Account of Profits
and Losses) (Amendment) Regulations 2014**

Citation, commencement and effect

1.—(1) These Regulations may be cited as the Loan Relationships and Derivative Contracts (Disregard and Bringing into Account of Profits and Losses) (Amendment) Regulations 2014 and come into force on 31st December 2014.

(2) These Regulations have effect from that date, but—

- (a) regulations 3, 4 and 5 have effect in relation to accounting periods beginning on or after 1st January 2015,
- (b) regulations 6 and 7 have effect in relation to periods of account beginning on or after 1st January 2015.

(3) For the purposes of regulations 3, 4 and 5, an accounting period beginning before and ending on or after 1st January 2015 is to be treated for the purposes of these Regulations as if so much of the period as falls before that date, and so much of the period as falls on or after that date, were separate accounting periods.