
STATUTORY INSTRUMENTS

2014 No. 3085

The Immigration Act 2014 (Bank Accounts) Regulations 2014

PART 2

The FCA

Penalties

6. Paragraphs 19 to 22 (penalties) of Schedule 1ZA to the 2000 Act⁽¹⁾ apply with respect to the discharge of the FCA's functions under these Regulations with the following modifications—

- (a) the reference to the 2000 Act in each of paragraphs 19, 20(2), 20(3)(b), 20(5)(a), 20(8)(a), 21(1) includes a reference to these Regulations, and
- (b) the FCA's enforcement powers referred to in paragraph 20(4) include—
 - (i) its powers under regulations 15 to 19 (public censure, statement of misconduct etc), and
 - (ii) its powers with respect to the investigation or prosecution of offences under regulation 20 (misleading the FCA).

⁽¹⁾ Schedule 1ZA was inserted by Schedule 3 to the Financial Services Act 2012 and is amended by section 109 of, paragraph 7 of Schedule 8 to and paragraph 4 of Schedule 10 to the Financial Services (Banking Reform) Act 2013 and [S.I. 2013/1773](#). Other amendments are not relevant here.