STATUTORY INSTRUMENTS

2014 No. 2887

The Universal Credit (Digital Service) Amendment Regulations 2014

Universal Credit - calculation of unearned income

- 4.—(1) The Universal Credit Regulations 2013^{M1} are amended as follows.
- (2) In regulation 73 (unearned income calculated monthly) after paragraph (2) insert-

"(2A) Where the period in respect of which unearned income is paid begins or ends during an assessment period the amount of unearned income for that assessment period is to be calculated as follows—

$$N \times \left(\frac{M \times 12}{365}\right)$$

where N is the number of days in respect of which unearned income is paid that fall within the assessment period and M is the monthly amount referred to in paragraph (1) or, as the case may be, the monthly equivalent referred to in paragraph (2).".

Marginal Citations M1 S.I. 2013/376.

Changes to legislation: There are currently no known outstanding effects for the The Universal Credit (Digital Service) Amendment Regulations 2014, Section 4.