
STATUTORY INSTRUMENTS

2014 No. 2848

The Firefighters' Pension Scheme (England) Regulations 2014

PART 5

Retirement benefits

CHAPTER 2

Retirement benefits

Annual rate of retirement pension (active members)

59.—(1) This regulation applies when an active member of this scheme becomes entitled to the immediate payment of a retirement pension.

(2) The annual rate of a retirement pension payable on the day following the last day of pensionable service to a member to whom this regulation applies is calculated by adding the total of paragraphs (a), (b) and (c) —

- (a) the sum of—
 - (i) the amount of retirement earned pension specified in the member's retirement account,
 - (ii) subtracting the early payment reduction (if any), specified in that account in relation to that amount,
 - (iii) subtracting the commutation amount (if any) specified in that account in relation to that amount,
 - (iv) subtracting the total allocation amount (if any) specified in that account in relation to that amount; and
- (b) the sum of—
 - (i) the amount of retirement added pension (if any) specified in the member's retirement account,
 - (ii) subtracting the early payment reduction (if any), specified in that account in relation to that amount,
 - (iii) subtracting the commutation amount (if any) specified in that account in relation to that amount,
 - (iv) subtracting the total allocation amount (if any) specified in that account in relation to that amount; and
- (c) the amount of the higher tier ill-health pension (if any) awarded to the member under regulation 64(2)(entitlement to lower tier ill-health pension and higher tier ill-health pension).