
STATUTORY INSTRUMENTS

2014 No. 2328

The Armed Forces Early Departure
Payments Scheme Regulations 2014

PART 2

Early departure payments

Increases for inflation

12.—(1) When a person attains the age of 55, the amount of the person's basic amount and additional service allowance payable under regulation 10 (amount of early departure payments) are to be adjusted for inflation in respect of each scheme year in accordance with paragraph (2).

(2) The reference in paragraph (1) to adjusting for inflation the amount of the person's basic amount and additional service allowance is to increasing it by the same amount as that by which an annual pension of an amount equal to the amount of the person's basic amount and the additional service allowance would have been increased under the Pensions (Increase) Act 1971 if the pension was eligible to be so increased and had come into payment on the day that such basic amount and additional service allowance comes into payment.