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STATUTORY INSTRUMENTS

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**2014 No. 229**

The Industrial and Provident Societies  
and Credit Unions (Arrangements,  
Reconstructions and Administration) Order 2014

**Modified application of section 51 of the 1965 Act**

14. Section 51 of the 1965 Act (transfer of engagements between societies)(**1**) has effect in relation to a relevant society which is in administration as if for subsection (2) there were substituted—

“(2) Subsections (2) to (11) of section 50 have effect for the purposes of this section with the modification that in subsection (7) the reference to amalgamation in pursuance of section 50 is to be read as a reference to a transfer of engagements in pursuance of this section.”.

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**(1)** Section 51 was amended by [S.I. 2013/496](#).