STATUTORY INSTRUMENTS

2014 No. 2043

The Electricity Capacity Regulations 2014

PART 6

Payments

CHAPTER 4

Payment and non-payment

Payment of withheld credit

- **52.**—(1) Paragraphs (2) and (3) apply where a credit is withheld from a capacity provider ("C") under regulation 51.
- (2) If, where the credit is withheld for the reason in regulation 51(1)(b), an invoice is due to be issued to C, the Settlement Body may deduct all or part of the withheld credit from the amount invoiced, and the amount so deducted is to be treated as having been paid to C.
- (3) Except where the withheld credit has been deducted from an invoice in accordance with paragraph (2), the Settlement Body must pay the withheld credit on the next occasion which the Settlement Body considers practicable when—
 - (a) credit payments are made under this Part; and
 - (b) the Settlement Body is not required to withhold a credit from C under regulation 51.