
STATUTORY INSTRUMENTS

2014 No. 2011

The Contracts for Difference (Allocation) Regulations 2014

PART 2

Allocation rounds and allocation frameworks

Framework revisions

- 8.**—(1) Subject to paragraph (2), the Secretary of State may—
- (a) amend or add to the provisions of an allocation framework identified in a framework notice; or
 - (b) subject to paragraph (3), remove the application of an allocation framework to an allocation round.
- (2) No amendment, addition or removal under paragraph (1) may be made later than 10 working days before the commencement date of the allocation round.
- (3) Where the application of an allocation framework to an allocation round is to be removed, the Secretary of State must—
- (a) unless the allocation round is terminated, ensure that another allocation framework applies to the allocation round; and
 - (b) comply with regulation 7 in respect of that other allocation framework.
- (4) The Secretary of State must give a notice (“a framework revision notice”) to the delivery body and the CFD counterparty which states—
- (a) the date on which an amendment, addition or removal has effect, which must not be earlier than the date of the notice;
 - (b) how an allocation framework has been amended or added to; and
 - (c) where the allocation framework is to apply to more than one allocation round, the allocation round or rounds affected by the amendment, addition or removal.