
STATUTORY INSTRUMENTS

2014 No. 2011

The Contracts for Difference (Allocation) Regulations 2014

PART 5

Allocation processes

CHAPTER 5

Delay and re-running the allocation process

Delay after completion of allocation processes

- 40.**—(1) Where the delay period has expired—
- (a) a proceed notice or a proceed direction must not be given; and
 - (b) the delivery body must not re-run part only of the allocation process.
- (2) Where paragraph (1) applies the delivery body must—
- (a) re-run the allocation process;
 - (b) comply with regulation 34(2) to (6); and
 - (c) after completion of the re-run, comply with regulation 35 and Chapter 4 of this Part.
- (3) In this regulation, “delay period” means—
- (a) where a variation notice was not required to be given when the allocation process commenced, a period of more than 5 months has expired since the application closing date; or
 - (b) where a variation notice was required to be given when the allocation process commenced, a period of more than 5 months has expired since the date on which the variation notice was required to be given.
- (4) The allocation framework for the allocation round may provide for a period other than “5 months” stated in paragraph (3)(a) or (b) and where such other period is provided, “delay period” has effect with that modification.