
EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings section 3 of the Co-operative and Community Benefit Societies and Credit Unions Act 2010 (c.7) (the “2010 Act”) into force on 6th April 2014 and section 1 of the 2010 Act into force on 1st August 2014. Section 1 requires that in future societies to be registered under section 1 of the Industrial and Provident Societies Act 1965 (c.12) must be either registered as co-operative societies or as community benefit societies. Section 3 applies the Company Directors Disqualification Act 1986 (c.46) to societies registered or deemed to be registered under the Industrial and Provident Societies Act 1965.