
STATUTORY INSTRUMENTS

2014 No. 1822

**The Co-operative and Community Benefit Societies
and Credit Unions (Arrangements, Reconstructions
and Administration) (Amendment) Order 2014**

Schedule 5 (application of other subordinate legislation with modifications)

8. In Schedule 5—

(a) after paragraph 1 insert—

**“Modified application of the Insurers (Reorganisation and Winding Up)
Regulations 2004**

1A. The Insurers (Reorganisation and Winding Up) Regulations 2004⁽¹⁾ have effect in relation to a relevant society as if in regulation 2(3) (interpretation of references to the law of insolvency) the reference to the Co-operative and Community Benefit Societies Act 2014 included a reference to an order made under section 118 of that Act.”; and

- (b) in paragraph 3(2)(b), in paragraph (1A) inserted in article 2 of the Financial Services and Markets Act 2000 (Administration Orders Relating to Insurers) Order 2010⁽²⁾ for “section 74(1) of the Industrial and Provident Societies Act 1965” substitute “article 1(2) of the Co-operative and Community Benefit Societies and Credit Unions (Arrangements, Reconstructions and Administration) Order 2014”.

(1) 2004/353 as amended by S.I. 2014/1815. There are other amendments not relevant to this Order.
(2) S.I. 2010/3023.