

## SCHEDULE 2

### Model clauses for petroleum exploration and development licences

#### **Right of Licensee to determine Licence or surrender part of Licensed Area**

**9.**—(1) Without prejudice to any obligation or liability imposed by or incurred under the terms hereof, the Licensee may, at any time, determine this licence or surrender any part of the Licensed Area as is mentioned in paragraph (2) of this clause by giving to the Minister not less than one month's notice in writing to that effect.

(2) Any area to be surrendered in accordance with paragraph (1) of this clause shall be a clearly defined two-dimensional area whose surrender will leave a retained area the boundaries of which—

- (a) run north, south, east and west; and
- (b) each extend for 100 metres or a multiple of 100 metres;

provided that the Minister may agree in writing prior to the date on which notice is given by the Licensee under paragraph (1) of this clause to accept a surrender of part of the Licensed Area which does not comply with the requirements of this paragraph, which may include agreement to accept the surrender of a clearly defined three-dimensional area.