

2014 No. 1683 (C. 71)

PENSIONS

The Pensions Act 2011 (Commencement No. 5) Order 2014

Made - - - -

30th June 2014

The Secretary of State for Work and Pensions makes the following Order in exercise of the power conferred by section 38(4) of the Pensions Act 2011(a).

Citation

1. This Order may be cited as the Pensions Act 2011 (Commencement No. 5) Order 2014.

Commencement of provision

2. Section 29 of the Pensions Act 2011 (definition of money purchase benefits) comes into force on 24th July 2014.

Signed by authority of the Secretary of State for Work and Pensions.

30th June 2014

Steve Webb
Minister of State,
Department for Work and Pensions

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force section 29 of the Pensions Act 2011 (c. 19) on 24th July 2014. Section 29 inserts new section 181B into the Pension Schemes Act 1993 (c. 48), which supplements the definition of ‘money purchase benefits’ in section 181 of that Act, with retrospective effect to 1st January 1997. Section 29 also inserts new section 99A into the Pensions Act 2008 (c. 30), which supplements the definition of ‘money purchase benefits’ in section 99 of that Act, with retrospective effect to 5th July 2010. Section 29 further amends the definition of ‘money purchase benefits’ in paragraph 1(2) of Schedule 10A to the Building Societies Act 1986 (c. 53).

A full impact assessment has not been prepared for this Order as no impact on the private, public or voluntary sectors is foreseen.

NOTE AS TO EARLIER COMMENCEMENT ORDERS

(This note is not part of the Order)

The following provisions of the Pensions Act 2011 were brought into force by Statutory Instrument before this Order was made.

(a) 2011 c. 19.

<i>Provision</i>	<i>Date of Commencement</i>	<i>S.I. No.</i>
Section 2 (partially)	6th April 2012	2011/3034
Section 4 (partially)	30th June 2012	2012/1681
Section 5	30th June 2012	2012/1681
Section 6 (partially)	30th June 2012	2012/1681
Section 8	3rd January 2012	2011/3034
Section 9	6th March 2012	2012/682
Section 11 (partially)	30th June 2012	2012/1681
Section 12	6th March 2012	2012/682
Section 13	6th March 2012	2012/682
Section 14 (partially)	30th June 2012	2012/1681
Section 15 (partially)	30th June 2012	2012/1681
Section 16	30th June 2012	2012/1681
Section 17	30th June 2012	2012/1681
Section 19	3rd January 2012	2011/3034
Section 20	1st January 2012	2011/3034
Section 21	3rd January 2012	2011/3034
Section 22 (partially)	3rd January 2012	2011/3034
Section 22 (partially)	23rd July 2012	2012/1681
Section 22 (partially)	13th March 2013	2013/585
Section 23	3rd January 2012	2011/3034
Section 24	3rd January 2012	2011/3034
Section 26	3rd January 2012	2011/3034
Section 34	3rd January 2012	2011/3034
Section 35	3rd January 2012	2011/3034
Section 36	30th June 2012	2012/1681
Schedule 2 (partially)	6th April 2012	2011/3034
Schedule 4 (partially)	3rd January 2012	2011/3034
Schedule 4 (partially)	23rd July 2012	2012/1681
Schedule 4 (partially)	13th March 2013	2013/585
Schedule 5	3rd January 2012	2011/3034

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