

## SCHEDULE 1

### Relevant undertakings

#### **Financial thresholds**

**4.** In this Schedule “turnover” has the meaning given in section 474(1) of the Companies Act 2006<sup>(1)</sup> with the modification that for “company” there is substituted “undertaking”.

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(1) 2006 c. 46, to which there are amendments not relevant to these Regulations.