

SCHEDULE

Social Security Administration (Northern Ireland) Act 1992

4. In section 115B of the Social Security Administration (Northern Ireland) Act 1992 (liability of directors, etc. for company's contributions)⁽¹⁾—

- (a) in subsection (5) for “at the prescribed rate” substitute “at the Class 1 rate on the Class 1 element of the specified sums, and otherwise at the prescribed rate,”;
- (b) in subsection (7)(c) after “interest on it” insert “at the Class 1 rate on the Class 1 element of it and otherwise”; and
- (c) in subsection (9)—

(i) before the definition of “contributions” insert—

““the Class 1 rate”—

- (a) in subsection (5) means the rate from time to time applicable under section 103(1) of the Finance Act 2009; and
- (b) in subsection (7)(c) means the rate from time to time applicable under section 103(2) of that Act;

“the Class 1 element”, in relation to any amount, means so much of that amount as is calculated by—

- (a) multiplying that amount by so much of the specified amount as consists of Class 1 contributions; and
- (b) dividing the product of that multiplication by the specified amount;”;

(ii) in the definition of “contributions” after “in respect of contributions” insert “(and accordingly, in the definition of “the Class 1 element” given by this subsection, “Class 1 contributions” includes any interest or penalty in respect of Class 1 contributions)”.

(1) 1992 c. 8. Section 115B was inserted by article 60 of [S.I. 1998/1506 \(N.I. 10\)](#) and has been amended by section 6 of the National Insurance Contributions and Statutory Payments Act 2004 and by paragraph 9 of Schedule 4 to [S.I. 1999/671](#).