
STATUTORY INSTRUMENTS

2013 No. 655

The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) Order 2013

PART 4

TRANSITIONAL PROVISIONS

Application of the Act to persons with an interim permission

10.—(1) This article applies to every person with an interim permission.

(2) A person with an interim permission is to be treated as an authorised person for the purposes of the Act (and any provision made under the Act), unless otherwise expressly provided for by this article.

(3) For the purpose of section 20(1) (authorised persons acting without permission) of the Act, a person's interim permission is treated as having been given to that person under Part 4A of the Act.

(4) For the purpose of section 55L(2) (imposition of requirements by FCA) of the Act, a person's interim permission is treated as having been given to that person by the FCA.

(5) A person's interim permission is to be disregarded for the purposes of—

- (a) section 38(2) (exemption orders) of the Act;
- (b) section 55A(3) (application for permission) of the Act;
- (c) section 55E (giving permission: the FCA) of the Act; and
- (d) section 55F (giving permission: the PRA) of the Act.