

SCHEDULE 9

Amendments of the Friendly Societies Act 1992

- 40.**—(1) Section 91(1) (conversion of friendly society into company) is amended as follows.
- (2) In subsection (2)(c), for “Authority” substitute “appropriate authority”.
- (3) After subsection (2), insert—
- “(2A) The PRA must consult the FCA before giving a confirmation under this section.”.
- (4) In subsections (4) and (5), for “Authority”, in each place, substitute “FCA”.
- (5) In subsection (6), for “Authority” substitute “appropriate authority”.

Commencement Information

- 11** Sch. 9 para. 40 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Section 91 was amended by [S.I. 2001/2617](#) and [S.I. 2009/1941](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 40.