SCHEDULE 9

Amendments of the Friendly Societies Act 1992

38.—(1) Section 89(**1**) (power to alter requirements for transfer by friendly society) is amended as follows.

(2) Except as provided in sub-paragraph (5), for "Authority", in each place, substitute "appropriate authority".

(3) After subsection (1), insert—

"(1A) The PRA must consult the FCA before giving a direction under this section.".

(4) After subsection (6), insert—

"(6A) The PRA must send to the FCA a copy of any direction it issues under this section.".

(5) In subsection (7), for "Authority" substitute "FCA".

(6) In the heading, for "Authority" substitute "appropriate authority".

(**1**) Section 89 was amended by S.I. 2001/2617.