

SCHEDULE 8

Amendments of the Building Societies Act 1986

- 59.**—(1) Schedule 16(1) (mergers: supplementary provisions) is amended as follows.
- (2) Except in paragraph 5, for “Authority”, in each place, substitute “appropriate authority”.
- (3) After paragraph 1(4), insert—
- “(4A) The PRA must consult the FCA before approving a statement under sub-paragraph (3).”.
- (4) In paragraph 5—
- (a) in sub-paragraph (1), for “Authority” substitute “FCA and, if the society is a PRA-
authorised person, the PRA”; and
- (b) in sub-paragraph (2), for “Authority shall” substitute “FCA must”.

Commencement Information

- II** Sch. 8 para. 59 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Schedule 16 was amended by [S.I. 2001/2617](#), [S.I. 2003/404](#) and [S.I. 2011/593](#). There are other amending instruments, but none is relevant.

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 59.