

SCHEDULE 8

Amendments of the Building Societies Act 1986

- 56.**—(1) Schedule 14(1) (settlement of disputes) is amended as follows.
- (2) In paragraph 1(5), for “Authority” substitute “FCA”.
 - (3) In the heading to paragraph 3, for “Authority” substitute “FCA and PRA”.
 - (4) In paragraph 3, for “Authority”, in each place, substitute “FCA and, if the society is a PRA-authorised person, the PRA”.
 - (5) In paragraph 6—
 - (a) for “Authority”, in each place, substitute “FCA”; and
 - (b) after sub-paragraph (2), insert—
 - “(3) The FCA must consult the PRA before making any such award.”.

Commencement Information

II Sch. 8 para. 56 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Schedule 14 was amended by [S.I. 2001/2617](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 56.