

SCHEDULE 8

Amendments of the Building Societies Act 1986

55.—(1) Schedule 11(1) (auditors) is amended as follows.

(2) In paragraph 3(1)—

- (a) for “Authority”, in each place, substitute “appropriate authority”; and
- (b) for “give it notice” substitute “give notice to the FCA and, if the society is a PRA-authorised person, to the PRA”.

(3) In paragraph 4(6)(b), (8) and (9), for “Authority”, in each place, substitute “appropriate authority”.

(4) In paragraph 6(2), for “Authority” substitute “FCA and, if the society is a PRA-authorised person, the PRA”.

(5) For paragraph 6A(2)(b), substitute—

- “(b) the FCA; and
- (c) if the society is a PRA-authorised person, the PRA.”.

(6) In paragraph 7, for “Authority”—

- (a) in sub-paragraph (3)(a), substitute “FCA and, if the society is a PRA-authorised person, the PRA”; and
- (b) in sub-paragraphs (4), (6) and (7), in each place, substitute “appropriate authority”.

(7) In paragraph 8(6)(b), for “Authority”, in each place, substitute “PRA”.

Commencement Information

II Sch. 8 para. 55 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Schedule 11 was amended by [S.I. 2001/2617](#), [S.I. 2003/404](#) and [S.I. 2008/1519](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 55.