

## SCHEDULE 8

### Amendments of the Building Societies Act 1986

**53.**—(1) Schedule 2(1) (establishment, incorporation and constitution of building societies) is amended as follows.

- (2) In paragraph 1, for “Authority”, in each place, substitute “FCA”.
- (3) In paragraph 4(2), (4) and (7), for “Authority”, in each place, substitute “FCA”.
- (4) In paragraph 9, for “Authority”, in each place, substitute “FCA”.
- (5) In paragraph 10(5), for “Authority” substitute “FCA”.
- (6) In paragraph 10A(2), (3) and (4), for “Authority” substitute “FCA”.
- (7) In paragraph 11, for “Authority”, in each place, substitute “FCA”.
- (8) In paragraph 15—
  - (a) for “Authority”, in each place, substitute “FCA”;
  - (b) in sub-paragraph (1), for “Part IV” substitute “Part 4A”; and
  - (c) after sub-paragraph (3), insert—

“(3A) The FCA must consult the PRA before giving a direction under sub-paragraph (2).”.
- (9) In paragraph 20, for “Authority”, in each place, substitute “FCA”.
- (10) In paragraph 20A(12), for “Authority” substitute “appropriate authority”.
- (11) In paragraph 30(4), for “Authority” substitute “appropriate authority”.
- (12) After paragraph 30(4), insert—

“(4A) If the appropriate authority is the PRA, it must consult the FCA before giving a direction under sub-paragraph (5).”.
- (13) In paragraph 31(7), for “Authority” substitute “PRA”.

#### Commencement Information

- II** Sch. 8 para. 53 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Schedule 2 was amended by [S.I. 2001/2617](#) and [S.I. 2003/404](#). There are other amending instruments, but none is relevant.

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 53.