

SCHEDULE 8

Amendments of the Building Societies Act 1986

51.—(1) Section 116(1) (form of documents) is amended as follows.

(2) In subsection (1), for “Authority may” substitute “FCA and the PRA may each”.

(3) After subsection (1), insert—

“(1A) The PRA and the FCA must each consult the other before issuing a direction under this section if the document in question is required to be sent to both of them.”.

Commencement Information

II Sch. 8 para. 51 in force at 1.4.2013, see [art. 1\(1\)](#)

(1) Section 116 was substituted by [S.I. 2001/2617](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 51.