

## SCHEDULE 8

### Amendments of the Building Societies Act 1986

- 41.**—(1) Section 97(1) (transfer of business to commercial company) is amended as follows.
- (2) In subsection (4)(d), for “Authority” substitute “appropriate authority”.
  - (3) In subsection (6), for “Authority” substitute “appropriate authority”.
  - (4) In subsection (8)—
    - (a) for “send to the Authority” substitute “send to each of the FCA and, if the society is a PRA-authorised person, the PRA”; and
    - (b) for “Authority shall” substitute “FCA must”.
  - (5) In subsection (12), for “Authority” substitute “appropriate authority”.

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#### Commencement Information

- II** Sch. 8 para. 41 in force at 1.4.2013, see [art. 1\(1\)](#)

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(1) Section 97 was amended by [S.I. 2001/2617](#) and [S.I. 2009/1941](#). There are other amending instruments, but none is relevant.

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 41.