SCHEDULE 8

Amendments of the Building Societies Act 1986

- **39.**—(1) Section 95(1) (mergers: provisions supplementing sections 93 and 94) is amended as follows.
 - (2) For "Authority", in each place, substitute "appropriate authority".
 - (3) After subsection (6), insert—
 - "(6A) The PRA must consult the FCA before confirming an amalgamation or transfer, or giving a direction, under this section.
 - (6B) The PRA must—
 - (a) notify the FCA it if confirms an amalgamation or transfer; and
 - (b) send the FCA a copy of any direction it gives.".

Commencement Information

I1 Sch. 8 para. 39 in force at 1.4.2013, see art. 1(1)

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 $^{(1) \}quad \text{Section 95 was amended by S.I. } 2001/2617. \label{eq:section 95} There are other amending instruments, but none is relevant.}$

Changes to legislation:
There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 39.