## SCHEDULE 8

## Amendments of the Building Societies Act 1986

- 11.—(1) Section 36A(1) (power to make prohibition orders) is amended as follows.
- (2) For "Authority", in each place, substitute "appropriate authority".
- (3) After subsection (5D), insert-

"(5E) The PRA must consult the FCA about the terms of the prohibition order in question before giving a warning notice or a decision notice under this section.".

- (4) In subsection (6), omit ", and shall keep a copy of the order in the public file of the society".
- (5) After subsection (9), insert-

"(9A) The PRA must give the FCA a copy of any order issued under this section.

(9B) The FCA must keep a copy of any order issued under this section in the public file of the society.".

## **Commencement Information**

II Sch. 8 para. 11 in force at 1.4.2013, see art. 1(1)

<sup>(1)</sup> Section 36A was inserted by the Building Societies Act 1997, section 14 and amended by S.I. 2001/2617.

**Changes to legislation:** There are currently no known outstanding effects for the The Financial Services Act 2012 (Mutual Societies) Order 2013, Paragraph 11.