

## SCHEDULE 5

### Amendments of the Friendly Societies Act 1974

**25.** In section 111(1)(1) (interpretation)—

(a) omit the definition of “the Authority”; and

(b) at the appropriate places, insert—

““the appropriate authority” means—

(a) in relation to a society which is a PRA-authorised person, the PRA; and

(b) in relation to a society which is not a PRA-authorised person, the FCA;”;

““the FCA” means the Financial Conduct Authority;”;

““the PRA” means the Prudential Regulation Authority;”;

““PRA-authorised person” has the meaning in section 2B of the Financial Services and Markets Act 2000;”.

---

(1) Section 111 was amended by Schedule 16 to the Friendly Societies Act 1992 and [S.I. 2001/2617](#).