

## SCHEDULE 2

### Amendments of the Industrial and Provident Societies Act 1965

- 10.**—(1) Section 56(1) (power to petition for winding up) is amended as follows.
- (2) Number the existing provision as subsection (1).
- (3) In that subsection, for “Authority”—
- (a) in the first place, substitute “FCA or PRA”, and
  - (b) in the second place, substitute “FCA or PRA (as the case may be)”.
- (4) After that subsection, insert—
- “(2) The FCA must consult the PRA before presenting a petition under subsection (1) in respect of a PRA-authorized person.
  - (3) The PRA must consult the FCA before presenting a petition under subsection (1).”.
- (5) In the heading, for “registrar” substitute “FCA and PRA”.

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(1) Section 56 was amended by [S.I. 2001/2617](#).