
STATUTORY INSTRUMENTS

2013 No. 491

**The Charging Orders (Orders for Sale:
Financial Thresholds) Regulations 2013**

Citation and commencement

1.—(1) These Regulations may be cited as the Charging Orders (Orders for Sale: Financial Thresholds) Regulations 2013.

(2) These Regulations come into force on 6 April 2013 or, if they are made on or after 6 April 2013, on the day after the day on which they are made.

Cases in which these Regulations apply

2.—(1) These Regulations apply where a charging order has been made for securing the payment of money due under a judgment or order made for the purpose of enforcing payment under a regulated agreement.

(2) “Regulated agreement” has the meaning given to it by section 189(1) of the Consumer Credit Act 1974⁽¹⁾.

Financial threshold

3. Where these Regulations apply, the charge imposed by the charging order may not be enforced by way of order for sale to recover an amount which is less than £1,000.

Transitional provision

4. These Regulations do not have effect to prevent a charge imposed by a charging order being enforced by way of an order for sale to recover an amount which is less than £1,000 if the application for the order for sale was made before the date on which these Regulations come into force.

Signed by authority of the Lord Chancellor

5th March 2013

Helen Grant
Parliamentary Under Secretary of State
Ministry of Justice