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SCHEDULE 2

Amendments of subordinate legislation

The Financial Services and Markets Act 2000 (Consequential Amendments and Transitional Provisions) (Credit Unions) Order 2002

76. In the Financial Services and Markets Act 2000 (Consequential Amendments and Transitional Provisions) (Credit Unions) Order 2002(1)—

(a) in article 1(2), after the definition of "the Act" insert—

""the Authority" means the Financial Services Authority;";

- (b) omit article 4 (application of definition of "consumer" to customers of credit unions before commencement);
- (c) in article 12 (verification of continued provisions)—
 - (i) in paragraph (1), for "section 154" substitute "section 138H";
 - (ii) in paragraph (2), for "the Authority's staff" substitute "staff of the Financial Services Authority, the Financial Conduct Authority or the Prudential Regulation Authority";
 - (iii) in paragraph (6) for "Authority" substitute "Financial Conduct Authority or the Prudential Regulation Authority";
- (d) in article 14 (guidance on continued provisions)-
 - (i) for "Authority" in each place substitute "FCA";
 - (ii) for "section 157(3)" substitute "section 139A(5)";
 - (iii) for "section 2" substitute "section 1B";
- (e) in article 16 (cost benefit analyses), for "Authority" in each place substitute "FCA".

⁽¹⁾ S.I. 2002/1501.