
STATUTORY INSTRUMENTS

2013 No. 442

The Financial Services Act 2012 (Transitional Provisions) (Miscellaneous Provisions) Order 2013

PART 5

Information gathering and investigation

Safeguards etc in relation to exercise of power under section 165A

- 17.—(1) Paragraphs (2) to (4) apply if, before the commencement date, the Authority—
- (a) gave a notice under section 165B(1)(1) (safeguards etc in relation to exercise of power under section 165A); and
 - (b) had not decided whether to impose the requirement.
- (2) The notice is to be treated as having been given by the PRA.
- (3) Any representations made before the commencement date are to be treated as if they had been made to the PRA.
- (4) Representations may be made to the PRA within the period specified in the notice.

(1) Section 165B was inserted by the Financial Services Act 2010, section 18 and is amended by the 2012 Act, Schedule 12, paragraph 3.