STATUTORY INSTRUMENTS

2013 No. 442

The Financial Services Act 2012 (Transitional Provisions) (Miscellaneous Provisions) Order 2013

PART 3

Control of business transfers

Appointment of actuary in relation to reduction of benefits

11.—(1) Paragraph (2) applies if, before the commencement date—

- (a) the court appointed an actuary under section 113(2)(1) (appointment of actuary in relation to reduction of benefits); and
- (b) the actuary did not make a report to the Authority.

(2) The report is to be made to the PRA, if the PRA would have been the appropriate regulator (within the meaning of section 103A) had the appointment been made on the commencement date.