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STATUTORY INSTRUMENTS

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**2013 No. 440**

The Financial Services Act 2012 (Transitional Provisions) (Permission and Approval) Order 2013

PART 4

Lloyd's (Part 19 of FSMA)

**The Society: authorisation and permission**

**14.** The society incorporated by Lloyd's Act 1871(1) by the name of Lloyd's is to be treated as having Part 4A permission to carry on a regulated activity of any of the following kinds—

- (a) arranging deals in contracts of insurance written at Lloyd's ("the basic market activity");
- (b) arranging deals in participation in Lloyd's syndicates ("the secondary market activity");
- (c) an activity carried on in connection with, or for the purposes of, the basic or secondary market activity.