

## SCHEDULE

### MODIFICATIONS TO TAX CREDITS LEGISLATION

#### **Modifications to the Tax Credits (Income Thresholds and Determination of Rates) Regulations 2002**

**32.** In regulation 8(3)(1)—

- (a) in Step 1, in the definition of “MR”, after “maximum rate” insert “(determined in the manner prescribed at the date on which the award of the tax credit terminated)”;
- (b) in Step 3—
  - (i) in the definition of “I”, before “tax year” insert “part”;
  - (ii) in the definition of “N1”, before “tax year” insert “part”.

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(1) Reg 8(3) was amended by [S.I. 2011/1035](#) and [2012/849](#).