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STATUTORY INSTRUMENTS

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**2013 No. 3208**

The Postal Administration Rules 2013

PART 7

DISTRIBUTION TO CREDITORS

CHAPTER 3

*Quantification of Claims*

**Realisation of security by creditor**

**64.**—(1) If a creditor who has valued their security subsequently realises it (whether or not at the instance of the postal administrator)—

- (a) the net amount realised shall be substituted for the value previously put by the creditor on the security; and
- (b) that amount shall be treated in all respects as an amended valuation made by them.