
STATUTORY INSTRUMENTS

2013 No. 3208

The Postal Administration Rules 2013

PART 7

DISTRIBUTION TO CREDITORS

CHAPTER 1

Application of Part and General

Debts of insolvent company to rank equally

40. Debts other than preferential debts rank equally between themselves in the postal administration and, after the preferential debts, shall be paid in full unless the assets are insufficient for meeting them, in which case they abate in equal proportions between themselves.